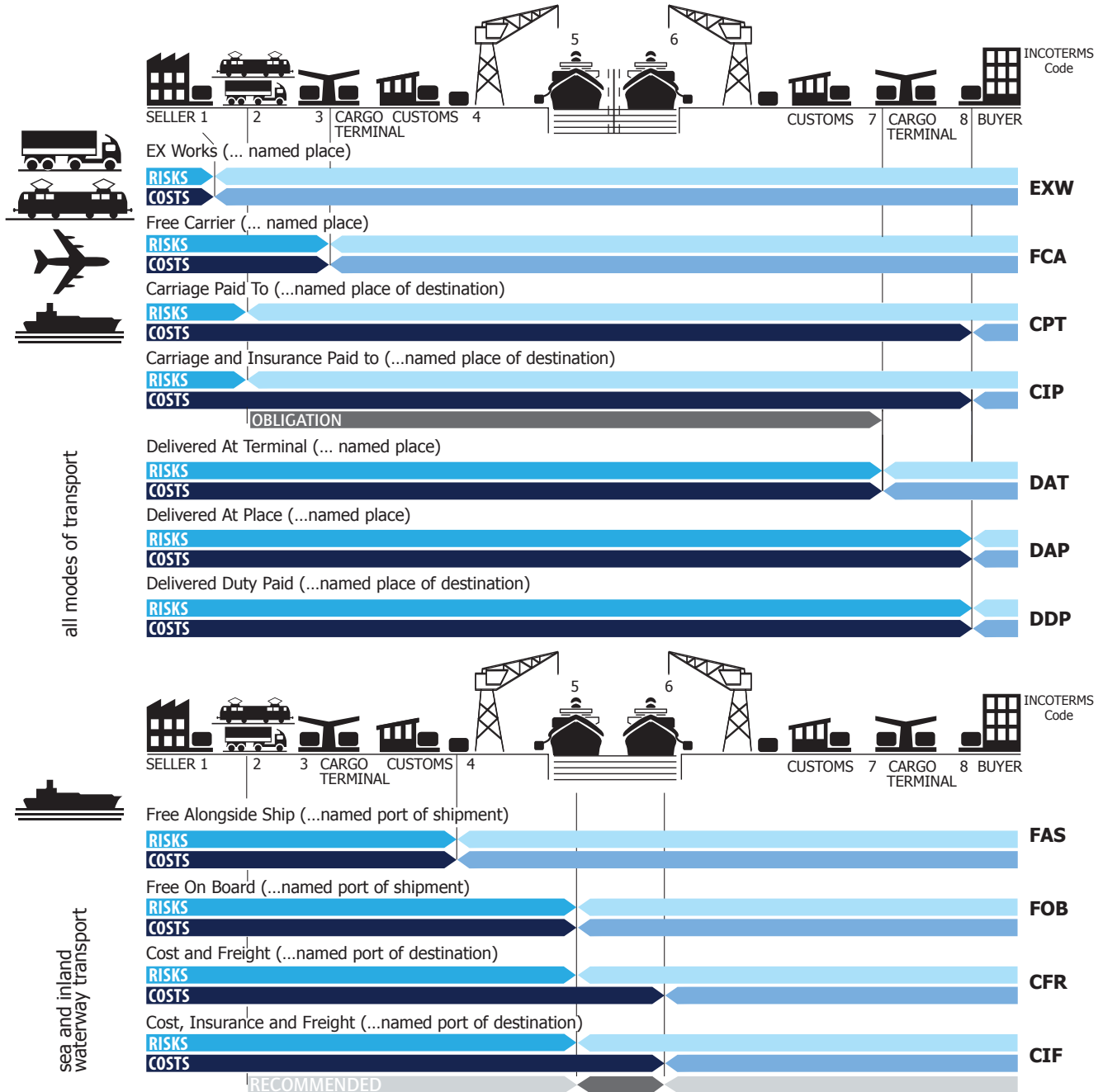
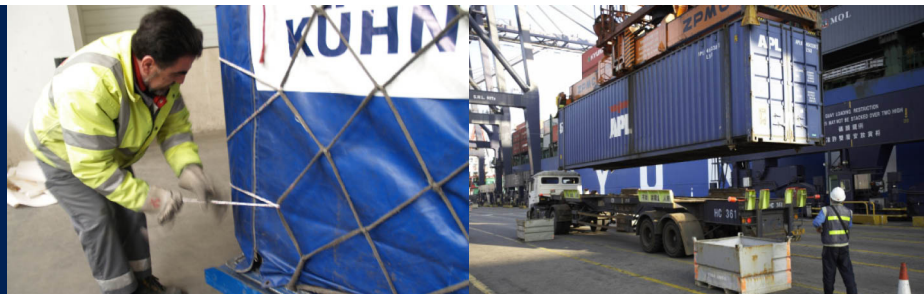




PASSING OF RISKS AND COSTS

INCOTERMS 2010



RISKS

COSTS

INSURANCE

The possibility that an event may occur which could cause loss of or damage to the goods is a "risk". Buyers and / or sellers can protect themselves against risks by transport-insurance.

Covers all costs except costs of documents. Sales and purchase contracts should clearly state which costs on transfer of the goods are for account of buyer and / or seller.

Transport insurance is the responsibility of the seller.

Remark: For detailed explanation reference is made to ICC publication INCOTERMS 2010. This document is provided to our customers for informational purposes only. Please refer to the official text of the International Chamber of Commerce for a full and detailed description of all rights and liabilities arising from the use of the aforementioned Incoterms.